

Dear Friend of the ANU Centre for Economic History,

It is my pleasure to report on some of the Centre's activities from its launch in February, and to invite you to attend a forthcoming one-day workshop on "Financial Crises and Workouts: Historical Perspectives".

As always we are grateful for your interest in economic history at the Australian National University.

Yours sincerely,

Tim Hatton (CEH Director)



Professor Hatton enjoying the Centre launch in February with ANU Alumni, Paul & Tim Binsted

Centre for Economic History launch: 16th February 2012

The Centre was launched at a reception on 16th February by Treasury Secretary Martin Parkinson. Warmly endorsing economic history, Dr Parkinson stressed its importance in developing his own thinking and its relevance for economic policymaking. Some of his remarks were reported the next day on the front page of the Australian Financial Review. The launch was attended by many ANU academics, distinguished alumni and friends. Also present were economic historians from all over Australia and the Pacific region, who were attending the annual Asia Pacific Economic and Business History Conference, which took place at the College of Business and Economics on 16th-18th February.

Cambridge Economic History of Australia symposium: 2nd-3rd July 2012

The Centre for Economic History hosted a symposium of contributors to the Cambridge Economic History of Australia. It brought together experts on Australia's economic development since the late eighteenth century. Together the contributors will document Australia's economic history and will bring to light the interplay between the economic, social and institutional forces that have shaped modern Australia. Each chapter focuses on a key theme in economic history, and the purpose of the meeting was to discuss and debate the structure of the volume and the contents of each chapter. This definitive volume, edited by Simon Ville (University of Wollongong) and Glenn Withers (ANU), is to be published by Cambridge University Press.



Participants at the Cambridge Economic History of Australia Symposium

One Day Workshop, 5th September 2012

"Financial Crises and Workouts: Historical Perspectives"

This workshop will present new research on how markets and government institutions bring about financial and organisational restructuring following a financial crisis. The papers provide historical perspectives on market (and government) behaviour in the aftermath of financial crisis and draw lessons for the current policy debate. The speakers are recognised experts in financial and banking history and the presentations will be followed by a round table discussion on financial crises past and present.

Please join us for what promises to be a thought-provoking event. The programme is overleaf and there is no charge for admission. **To register your interest in attending, please contact: damien.hughes@anu.edu.au.** We look forward to welcoming you to this event.

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Financial Crises and Workouts: Historical Perspectives

Wednesday 5 September 2012, 11:00am to 6.00pm
Alan Barton Forum, College of Business and Economics,
Australian National University

PROGRAMME

Introduction: Tim Hatton, Director of the Centre for Economic History, ANU

Session 1: Presentations, 11:00am-12.30pm

“The banking crash of the 1890s revisited”---David Merrett, Melbourne Business School.

“Australian banks’ response to international re-rating and domestic financial stringency in the 1890s global financial crisis”—Jon Stanford, Chief Economist, FINH Pty Ltd.

Light Lunch: 12.30pm-1.30pm

Session 2: Presentations, 1.30pm-3.00pm

“Conformity and the certificate of discharge: Bankruptcy in early modern England”—Ann Carlos, University of Colorado.

“Corporate distressed debt during financial crises – Defaults, recovery rates and returns” – Grant Fleming, Continuity Capital Partners (with Doug Cumming).

Afternoon tea: 3.00pm-3.30pm

Session 3: Presentations 3.30pm-5.00pm

“US bond markets and credit spreads during the Great Depression”--Lyndon Moore, University of Melbourne (with Toby Daglish, Victoria University of Wellington).

“Like Fathers like Sons? The Cost of Sovereign Defaults in Reduced Credit to the Private Sector 1880-1913—Rui Esteves, The University of Oxford.

Round Table, 5.00pm-6.00pm (followed by drinks)

“Financial recovery: Then and now—Chaired by Ian Beckett, Department of Treasury

Panellists: Warwick McKibbin, ANU; Rui Esteves, The University of Oxford; Nigel Wilkin Smith,

Australian Future Fund; TBA.

The Centre acknowledges the support of

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For further information about the Centre for Economic History including the discussion papers please visit our website at:

<http://rse.anu.edu.au/CEH/>